

**THE POPCORN BOARD
FINANCIAL BUDGET**
(for the period January 1 - December 31, 2011)

<u>Revenue</u>	Total
Assessments @ 6 cents per cwt.	\$580,000
Voluntary Assessments	\$0
Interest	\$1,200
MAP Reimbursement	\$377,780
TOTAL REVENUE	\$958,980
<u>Expense</u>	
USDA Management Oversight	\$33,000
Administrative Management	\$172,445
International Promotion	\$468,980
Domestic Promotion	\$460,620
TOTAL EXPENSE	\$1,135,045
INCOME/LOSS	<u>-\$176,065</u>

UNAUDITED NET ASSETS BEGINNING 1/1/11	\$391,048
BUDGETED 2011 LOSS	<u>-\$176,065</u>
FORECASTED NET ASSETS 1/1/12	<u>\$214,983</u>